

February 2023 - Arel Capital L.P. started investing in Bozeman, MT, and its vicinity in late 2022. Bozeman is one of the fastest growing markets in the United States and the economic hub of Montana. Bozeman benefits from the presence of multiple tech companies, Montana State University's increasingly high enrollment, and growing outdoor tourist attractions. The Bozeman airport also offers direct connectivity to major US hubs. Arel Capital, L.P. plans to focus on four strategies, (i) multifamily development, (ii) land development, multifamily and student housing and (iv) mixed-use development.

To date, Arel has purchased 2 development sites, a one-acre site located in the center of Bozeman to develop a 100-unit rental building to address the lack of housing supply in the city, and a 55-acre site located in the immediate vicinity of Bozeman to develop single family homes. In addition, Arel Capital, L.P is under contract to purchase a [70-unit rental building in Livingston, MT](#), a city located 25 miles East of Bozeman.

About Arel Capital

Arel Capital is based in New York and was founded in 2013 to invest in real estate assets, with an emphasis on mid-sized (\$50 to \$200 mm) multi-family residential properties in large urban US markets. Since its inception, the firm has invested about \$2 billion in 10 markets (New York, Denver, Houston, Austin, Charleston, Charlotte, Nashville, Tampa, Philadelphia, and Bozeman).